

# DUN'S *Statistical* REVIEW

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# Important Monthly Indicators

INDUSTRIAL:	Nov. 1953	Nov. 1952	Oct. 1953
Anthracite Production (net tons).....	2,316	3,405	2,904
Bituminous Coal Prod. (net tons).....	35,380	41,195	40,670
Construction Contracts (\$1).....	1,394,050	1,246,803	1,892,388
Copper Production ref. (net tons).....	119,230	100,075	126,138
Copper Deliveries ref. (net tons).....	100,908	125,338	110,519
Newsprint Production (net tons).....	565,561	553,277	607,884
Newsprint Shipments (net tons).....	582,297	589,416	602,832
Rayon Yarn Deliveries (pounds).....	62,700	73,600	64,600
Steel Ingot Production (net tons).....	8,701	9,440	9,463
Zinc Production (net tons).....	75,830	78,563	84,031
Zinc Shipments (net tons).....	68,684	90,756	67,175
	Oct. 1953	Oct. 1952	Sept. 1953
Industrial Production (F.R.B.) 1935=100	231.0	230.0	232.0
Mfg. Employment (BLS) 1947=100	110.2	109.6	111.8
Mfg. Payrolls (BLS) 1947=100	149.3	145.7	150.0
Cement Production (barrels).....	24,738	24,164	23,795
Cement Shipments (barrels).....	27,556	27,223	27,417
Cigarette Production (units).....	35,045	37,349	33,501
Coke Production (net tons).....	6,561	6,440	6,406
Cotton Consumption (bales).....	872,100	915,600	702,400
Electricity Production (kw-hours).....	43,751	40,571	42,953
Lead Production primary (net tons).....	44,741	51,521	42,154
Lead Shipments (net tons).....	44,987	40,970	41,598
Motor Vehicles, Factory Sales U. S. ....	620,588	604,261	573,688
Pig Iron Production (net tons).....	6,498	6,515	6,202
Rubber Consumption (long tons).....	104,209	119,073	103,647
Tires - Production (units).....	7,664	8,635	7,148
Tires - Shipments (units).....	7,573	7,888	7,424

	Sept. 1953	Sept. 1952	Aug. 1953
Gasoline Production (barrels).....	107,729	105,225	114,321
Petroleum Production (barrels).....	196,717	195,528	204,059
Petroleum Consumption (barrels).....	210,686	210,510	222,048
Wool Consumption (pounds).....	40,000	45,300	44,400

FINANCIAL:	Nov. 1953	Nov. 1952	Oct. 1953
Bank Debts, Total U. S. (\$1).....	141,115	127,647	149,765
Bank Debts, N. Y. C. (\$1).....	50,470	44,209	54,152
Bank Debts, Outside N.Y.C. (\$1).....	90,646	83,438	95,613
Bond Sales N. Y. Stock Ex. (\$1).....	59,622	78,042	64,037
Bond Sales Am. Stock Ex. (\$1).....	1,730	2,160	2,270
Bond Sales Municipal (\$1).....	399,977	229,897	482,876
Fire Losses (\$1).....	68,064	65,129	68,551
Life Insurance Sales (\$1).....	3,042	2,594	2,908
Stock Sales N.Y. Stock Ex. (shares).....	26,684	30,239	25,728
Stock Sales Am. Stock Ex. (shares).....	7,000	7,280	7,590
	Oct. 1953	Oct. 1952	Sept. 1953
Merchandise Exports U. S. (\$1).....	1,244,600	1,215,500	1,235,000
Merchandise Imports U. S. (\$1).....	813,600	918,100	926,000
Railway Earnings, Gross (\$1).....	910,304	905,231	904,263
Railway Earnings, Net (\$1).....	107,331	120,998	99,942
Sales - Retail (\$1).....	15,070	14,819	14,160
Sales - Wholesale (\$1).....	9,680	10,389	9,331
Sales - Manufacturing (\$1).....	26,552	26,488	26,007
Inventories - Retail (\$1).....	22,858	21,564	22,343
Inventories - Wholesale (\$1).....	10,714	10,177	19,526
Inventories - Manufacturing (\$1).....	45,805	42,920	45,910

(a) 100 Omitted. (b) 100,000 Omitted.

# Bank Clearings for Individual Cities— November 1953 and 1952

	(Thousands of Dollars)			
	Nov. 1953	Nov. 1952	% Change	Oct. 1953
Boston.....	2,490,866	2,343,155	+ 6.3	2,560,232
Philadelphia.....	4,479,000	4,446,000	+ 0.8	4,710,000
Buffalo.....	510,491	440,003	+ 13.7	527,563
Pittsburgh.....	1,578,458	1,489,082	+ 6.0	1,665,611
Cleveland.....	1,971,546	1,742,883	+ 13.1	2,115,374
Cincinnati.....	1,018,486	872,474	+ 16.7	1,076,231
Baltimore.....	1,254,888	1,125,437	+ 11.5	1,307,730
Richmond.....	772,941	712,170	+ 8.5	846,023
Atlanta.....	1,364,900	1,273,300	+ 7.2	1,461,300
New Orleans.....	693,315	615,545	+ 12.6	735,784
Memphis.....	577,524	593,357	- 2.7	665,346
Chicago.....	3,823,322	3,501,590	+ 9.0	4,031,916
Detroit.....	2,449,674	2,449,584	+ 0.0	2,634,426
St. Louis.....	1,460,009	1,291,606	+ 13.0	1,589,168
Louisville.....	717,549	662,840	+ 8.3	731,042
Minneapolis.....	1,427,469	1,279,157	+ 11.6	1,528,978
Kansas City.....	1,429,232	1,397,222	+ 2.3	1,547,409
Omaha.....	672,491	679,190	- 1.0	693,223
Denver.....	565,012	562,580	+ 0.4	615,401
Dallas.....	1,505,217	1,454,449	+ 3.5	1,674,031
Houston.....	1,272,479	1,312,167	- 3.0	1,441,351
San Francisco.....	2,205,172	2,019,617	+ 9.2	2,245,104
Portland, Ore.....	656,453	694,429	- 5.5	738,448
Seattle.....	652,629	658,220	- 0.9	719,988
Total 24 Cities.....	35,619,143	33,621,057	+ 5.9	37,862,519
New York.....	37,535,167	33,241,008	+ 12.2	39,666,860
Total 25 Cities.....	73,154,310	66,862,065	+ 9.4	77,829,379

# Bank Clearings for Individual Cities— 11 Months 1953 and 1952

	(Thousands of Dollars)			
	11 Months 1953	11 Months 1952	% Change	11 Months 1951
Boston.....	26,488,830	26,041,205	+ 1.7	25,949,865
Philadelphia.....	50,649,000	51,161,000	- 1.0	50,870,000
Buffalo.....	5,637,888	5,146,507	+ 9.5	4,958,190
Pittsburgh.....	18,172,618	17,300,462	+ 5.0	16,922,440
Cleveland.....	22,040,168	19,942,005	+ 10.5	19,762,825
Cincinnati.....	11,389,972	10,220,878	+ 11.4	10,148,072
Baltimore.....	14,053,097	12,922,412	+ 8.8	12,510,890
Richmond.....	8,274,267	7,844,252	+ 5.5	7,570,830
Atlanta.....	15,038,600	14,713,700	+ 2.0	13,820,883
New Orleans.....	7,559,704	7,175,759	+ 5.4	6,786,166
Memphis.....	5,529,023	5,399,945	+ 2.5	5,285,927
Chicago.....	43,783,874	40,715,585	+ 7.5	41,068,140
Detroit.....	29,600,796	25,578,719	+ 15.7	24,451,043
St. Louis.....	15,713,273	14,513,087	+ 8.3	15,094,071
Louisville.....	7,843,353	7,159,024	+ 9.6	6,875,669
Minneapolis.....	14,774,689	14,449,270	+ 3.6	14,524,653
Kansas City.....	16,712,440	16,765,077	- 0.3	16,468,043
Omaha.....	7,126,709	7,280,989	- 2.1	7,297,466
Denver.....	6,569,242	6,449,910	+ 1.9	6,394,767
Dallas.....	16,861,449	15,975,257	+ 5.5	14,953,845
Houston.....	14,853,437	14,263,178	+ 4.1	12,724,249
San Francisco.....	24,789,217	24,166,863	+ 2.6	23,006,744
Portland, Ore.....	7,821,850	7,812,449	+ 0.1	7,505,385
Seattle.....	7,606,047	7,715,462	- 1.4	7,511,058
Total 24 Cities.....	399,051,543	380,702,995	+ 4.8	374,060,494
New York.....	424,118,430	416,800,270	+ 1.8	395,199,036
Total 25 Cities.....	823,169,973	797,503,265	+ 3.2	769,259,530

# Summary of Bank Clearings—Monthly—1950 to Date

(Millions of Dollars)

	Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	76,079	75,546	77,220	59,964	2,926.1	2,905.6	2,770.0	2,398.5	36,998	36,386	37,297	27,932
February.....	66,007	66,971	61,086	52,676	3,000.3	2,911.8	2,776.6	2,394.4	32,108	32,267	30,126	24,425
March.....	80,149	73,416	76,725	63,508	3,082.7	2,823.7	2,841.2	2,352.2	38,460	34,633	35,743	29,616
April.....	76,137	74,160	69,468	55,683	2,928.3	2,852.3	2,778.3	2,227.3	36,947	34,217	33,563	26,267
May.....	72,967	70,650	69,020	61,357	2,916.7	2,717.5	2,654.6	2,359.9	35,295	33,547	34,005	29,021
June.....	76,195	75,856	69,835	64,094	3,045.9	3,034.3	3,085.9	2,465.1	37,478	34,833	33,325	30,658
July.....	77,411	76,120	66,504	60,195	2,977.4	2,927.7	2,660.2	2,407.8	37,462	34,612	32,320	29,660
August.....	69,054	64,812	66,762	69,600	2,655.9	2,492.8	2,472.7	2,571.8	34,619	31,879	33,543	32,522
September.....	75,071	72,779	64,192	66,411	3,002.8	2,911.2	2,674.7	2,656.4	36,068	35,747	31,837	31,987
October.....	77,829	80,325	74,340	69,999	2,993.4	3,089.4	2,859.2	2,800.0	37,863	38,942	37,351	34,446
November.....	73,154	66,862	69,108	66,678	3,180.6	3,039.2	3,004.7	2,778.2	35,619	33,621	34,951	33,078
December.....	84,832	76,258	71,821	.....	3,262.8	3,050.3	2,872.8	.....	39,908	34,663	33,063	.....
Total.....	.....	882,335	840,518	761,985	.....	2,914.0	2,785.7	2,524.2	.....	420,611	408,743	362,676

# Summary of Industrial and Commercial Failures—Monthly—1950 to Date

	Number of Failures				Current Liabilities (1000 Omitted)				Total Liabilities (1000 Omitted)			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	647	671	775	864	\$23,309	\$26,208	\$21,685	\$26,436	\$23,760	\$26,300	\$21,912	\$26,556
February.....	691	619	599	811	27,273	19,474	16,009	22,156	27,525	19,624	16,414	22,585
March.....	739	715	732	884	31,082	29,232	17,652	27,900	31,384	29,387	17,652	28,310
April.....	693	780	693	806	29,520	29,530	27,064	21,550	28,152	30,285	18,054	21,500
May.....	697	638	755	874	36,789	21,193	23,504	22,672	33,032	21,209	23,641	29,856
June.....	617	671	699	725	32,379	21,222	22,773	18,072	32,454	21,537	23,143	23,085
July.....	724	580	665	694	39,830r	29,789	21,088	19,538	40,334r	22,973	21,532	19,538
August.....	700	594	678	787	28,529	16,322	26,417	18,448	30,194	16,672	26,528	18,717
September.....	680	539	620	648	33,817	20,138	26,643	15,254	34,050	20,178	26,828	15,254
October.....	840	631	643	707	37,076	35,049	29,742	16,649	37,298	35,299	30,122	16,706
November.....	815	590	587	683	36,795	18,757	17,567	18,864	36,996	18,859	17,592	18,904
December.....	...	583	612	679	.....	23,400	19,403	21,044	.....	23,775	19,403	21,044
Total.....	...	7,611	8,058	9,162	.....	\$283,314	\$259,547	\$248,243	.....	\$286,098	\$262,821	\$255,057

(r) Revised.

# United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100

Group	Nov. 1953	Oct. 1953	Sept. 1953	Nov. 1952
ALL COMMODITIES.....	109.8	110.2	111.0	110.7
Farm Products.....	93.6	95.3	98.1	103.6
Processed Foods.....	103.8	104.7	106.6	107.7
All Commodities Other Than Farm Products and Foods.....	114.5	114.6	114.7	112.8
Textile Products and Apparel.....	96.2	96.5	96.9	98.6
Hides, Skins & Leather Products.....	97.2	97.1	99.7	97.6
Fuel, Power & Lighting Materials.....	111.0	111.2	110.9	106.7
Chemicals and Allied Products.....	107.2	106.7	106.7	103.5
Metals and Metal Products.....	127.9	127.9	128.5	123.9
Machinery and Motive Products.....	124.2	124.1	124.0	121.4
Furniture, Other Household Durables.....	114.9	114.8	114.9	112.1
Non-Metallic Minerals - Structural.....	120.8	120.7	120.7	114.5
Rubber and Products.....	124.3	124.2	124.0	126.4
Lumber and Products.....	117.5	118.1	119.2	119.7
Pulp, Paper and Allied Products.....	117.3	117.5	116.9	115.5
Tobacco Mfrs. & Bottle Beverages.....	118.1	118.1	116.2	110.8
Miscellaneous.....	93.2	94.4	94.7	105.7

## United States Consumer Price Index (Cost of Living)

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

CONSUMER PRICE INDEX

Revised Series: 1947-49 = 100

Groups	Nov. 1953	Oct. 1953	Sept. 1953	Nov. 1952
ALL ITEMS.....	115.0	115.4	115.2	114.3
Food.....	112.0	113.6	113.8	115.0
Housing.....	118.9	118.7	118.4	115.7
Apparel.....	105.5	105.5	105.3	105.2
Transportation.....	130.1	130.7	130.7	128.9
Medical Care.....	123.3	122.8	122.6	118.9
Personal Care.....	113.4	113.2	112.9	112.4
Reading and Recreation.....	108.9	108.6	107.8	107.4
Other Goods and Services.....	120.2	119.7	118.5	115.8

# Dun & Bradstreet Wholesale Food Price Index—1951 to Date

1953

1952

1951

Jan. 6.....	\$6.23	Jan. 1.....	\$6.64	Jan. 2.....	\$6.93
Jan. 13.....	6.25	Jan. 8.....	6.61	Jan. 9.....	7.02
Jan. 20.....	6.25	Jan. 15.....	6.57	Jan. 16.....	7.04
Jan. 27.....	6.22	Jan. 22.....	6.60	Jan. 23.....	7.08
Feb. 3.....	6.13	Jan. 29.....	6.61	Jan. 30.....	7.17
Feb. 10.....	6.19	Feb. 5.....	6.61	Feb. 6.....	7.21
Feb. 17.....	6.20	Feb. 12.....	6.57	Feb. 13.....	7.25
Feb. 24.....	6.21	Feb. 19.....	6.60	Feb. 20.....	7.31
Mar. 3.....	6.28	Feb. 26.....	6.58	Feb. 27.....	7.25
Mar. 10.....	6.28	Mar. 4.....	6.56	Mar. 5.....	7.27
Mar. 17.....	6.42	Mar. 11.....	6.58	Mar. 12.....	7.27
Mar. 24.....	6.41	Mar. 18.....	6.54	Mar. 20.....	7.23
Mar. 31.....	6.32	Mar. 25.....	6.48	Mar. 27.....	7.21
Apr. 7.....	6.32	Apr. 1.....	6.40	Mar. 27.....	7.15
Apr. 14.....	6.35	Apr. 8.....	6.37	Apr. 10.....	7.15
Apr. 21.....	6.38	Apr. 15.....	6.37	Apr. 17.....	7.13
Apr. 28.....	6.42	Apr. 22.....	6.31	Apr. 24.....	7.16
May 5.....	6.43	Apr. 29.....	6.33	May 1.....	7.14
May 12.....	6.42	May 6.....	6.30	May 8.....	7.18
May 19.....	6.47	May 13.....	6.38	May 15.....	7.18
May 26.....	6.47	May 20.....	6.48	May 22.....	7.17
June 2.....	6.56	May 27.....	6.45	May 29.....	7.16
June 9.....	6.54	June 3.....	6.43	June 5.....	7.08
June 16.....	6.51	June 10.....	6.45	June 12.....	7.07
June 23.....	6.57	June 17.....	6.41	June 19.....	7.07
June 30.....	6.54	June 24.....	6.39	June 26.....	7.02
July 7.....	6.62	July 1.....	6.45	July 3.....	7.00
July 14.....	6.74	July 8.....	6.51	July 10.....	6.92
July 21.....	6.75	July 15.....	6.61	July 17.....	6.88
July 28.....	6.70	July 22.....	6.59	July 24.....	6.90
Aug. 4.....	6.67	July 29.....	6.63	July 31.....	6.91
Aug. 11.....	6.63	Aug. 5.....	6.65	Aug. 7.....	6.95
Aug. 18.....	6.67	Aug. 12.....	6.66	Aug. 14.....	6.94
Aug. 25.....	6.73	Aug. 19.....	6.69	Aug. 21.....	6.93
Sept. 1.....	6.61	Aug. 26.....	6.70	Aug. 28.....	6.89
Sept. 8.....	6.62	Sept. 2.....	6.70	Sept. 4.....	6.82
Sept. 15.....	6.72	Sept. 9.....	6.60	Sept. 11.....	6.79
Sept. 22.....	6.71	Sept. 16.....	6.49	Sept. 18.....	6.77
Sept. 29.....	6.66	Sept. 23.....	6.45	Sept. 25.....	6.78
Oct. 6.....	6.57	Sept. 30.....	6.43	Oct. 2.....	6.79
Oct. 13.....	6.57	Oct. 7.....	6.44	Oct. 9.....	6.79
Oct. 20.....	6.54	Oct. 14.....	6.38	Oct. 16.....	6.71
Oct. 27.....	6.49	Oct. 21.....	6.34	Oct. 23.....	6.69
Nov. 3.....	6.48	Oct. 28.....	6.33	Oct. 30.....	6.65
Nov. 10.....	6.50	Nov. 4.....	6.30	Nov. 6.....	6.64
Nov. 17.....	6.51	Nov. 11.....	6.30	Nov. 13.....	6.67
Nov. 24.....	6.53	Nov. 18.....	6.27	Nov. 20.....	6.68
Dec. 1.....	6.62	Nov. 25.....	6.23	Nov. 27.....	6.71
Dec. 8.....	6.65	Dec. 2.....	6.22	Dec. 4.....	6.68
Dec. 15.....	6.66	Dec. 9.....	6.15	Dec. 11.....	6.69
Dec. 22.....	6.72	Dec. 16.....	6.11	Dec. 18.....	6.63
Dec. 29.....	6.72	Dec. 23.....	6.15	Dec. 25.....	6.64
		Dec. 30.....	6.16		
Average.....			\$6.46		\$6.97

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

## Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Prices Associations. (1930=100)

Base Year	Oct. 1953	Sept. 1953	Aug. 1953	July 1953	Oct. 1952
U. S. (B. L. S.).....1947-49	110.2	111.0	110.6	110.9	111.1
Canada.....1935-39	220.7	221.5	222.4	221.2	220.2
Austria.....1948	238.0	238.0	243.0	239.0	251.0
Denmark.....1948	132.0	132.0	131.0	134.0	140.0
Finland.....1948	156.0	155.0	156.0	157.0	160.0
France.....1949	136.0	137.0	137.0	137.0	141.0
Greece.....1950	155.0	155.0	154.0	150.0	119.0
Guatemala.....1948	113.0	111.0	112.0	112.0	112.0
India.....1948	107.0	110.0	112.0	111.0	106.0
Norway.....1948	153.0	152.0	152.0	152.0	157.0
Philippines.....1949	98.0	97.0	97.0	97.0	100.0
Sweden.....1948	138.0	138.0	138.0	139.0	147.0
U. K. (Bd. of Tr.).....1948	148.0	149.0	149.0	150.0	149.0
	Sept. 1953	Aug. 1953	July 1953	June 1953	Sept. 1952
Australia.....1948	196.0	197.0	190.0	188.0	188.0
Belgium.....1948	106.0	106.0	106.0	106.0	112.0
Brazil.....1948	190.0	186.0	186.0	183.0	174.0
Costa Rica.....1948	96.0	99.0	98.0	100.0	99.0
Dominican Republic.....1948	89.0	94.0	99.0	96.0	95.0
Germany.....1948	110.0	110.0	111.0	111.0	115.0
Italy.....1948	96.0	97.0	97.0	96.0	97.0
Japan.....1948	279.0	277.0	276.0	275.0	272.0
Lebanon.....1948	76.0	77.0	77.0	78.0	84.0
Mexico.....1948	153.0	152.0	152.0	150.0	151.0
Morocco, Fr.....1948	140.0	140.0	138.0	143.0	148.0
Netherlands.....1948	133.0	133.0	133.0	134.0	138.0
Peru.....1948	204.0	207.0	207.0	205.0	200.0
Portugal.....1948	115.0	115.0	115.0	115.0	118.0
Spain.....1948	178.0	177.0	176.0	176.0	165.0
Switzerland.....1948	98.0	98.0	98.0	98.0	101.0
Turkey.....1948	103.0	103.0	103.0	106.0	102.0
Union South Africa.....1948	151.0	151.0	149.0	149.0	150.0
Venezuela.....1948	100.0	99.0	99.0	99.0	101.0

	Dec. 1953	Nov. 1953	Oct. 1953	Sept. 1953	Aug. 1953
1.....	275.32	276.33	276.94	280.56	280.02
2.....	275.59	275.21	271.44	279.81	282.17
3.....	275.59	271.44	271.44	280.44	281.26
4.....	275.59	271.44	271.44	280.44	281.26
5.....	275.59	271.44	271.44	280.44	281.26
6.....	275.59	271.44	271.44	280.44	281.26
7.....	275.59	271.44	271.44	280.44	281.26
8.....	275.59	271.44	271.44	280.44	281.26
9.....	275.59	271.44	271.44	280.44	281.26
10.....	275.59	271.44	271.44	280.44	281.26
11.....	275.59	271.44	271.44	280.44	281.26
12.....	275.59	271.44	271.44	280.44	281.26
13.....	275.59	271.44	271.44	280.44	281.26
14.....	275.59	271.44	271.44	280.44	281.26
15.....	275.59	271.44	271.44	280.44	281.26
16.....	275.59	271.44	271.44	280.44	281.26
17.....	275.59	271.44	271.44	280.44	281.26
18.....	275.59	271.44	271.44	280.44	281.26
19.....	275.59	271.44	271.44	280.44	281.26
20.....	275.59	271.44	271.44	280.44	281.26
21.....	275.59	271.44	271.44	280.44	281.26
22.....	275.59	271.44	271.44	280.44	281.26
23.....	275.59	271.44	271.44	280.44	281.26
24.....	275.59	271.44	271.44	280.44	281.26
25.....	275.59	271.44	271.44	280.44	281.26
26.....	275.59	271.44	271.44	280.44	281.26
27.....	275.59	271.44	271.44	280.44	281.26
28.....	275.59	271.44	271.44	280.44	281.26
29.....	275.59	271.44	271.44	280.44	281.26
30.....	275.59	271.44	271.44	280.44	281.26
31.....	275.59	271.44	271.44	280.44	281.26
(*) Holiday		(†) Sunday			
High		Low			
1953.....	284.18	July 23	270.04	Oct. 8	
1952.....	312.13	Jan. 5	280.05	Dec. 17	
1951.....	329.66	Feb. 17	297.23	Sept. 10	
1950.....	319.32	Dec. 29	244.21	Jan. 13	
1949.....	269.81	Jan. 5	236.41	Aug. 16	

# BUILDING PERMIT VALUES FOR 215 CITIES

November 1953 and 1952

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	November 1953	November 1952	October 1953	November 1953	November 1952	October 1953
<b>New England:</b>						
Boston, Mass.....	\$2,083,847	\$938,917	\$1,928,647	Asheville, N. C.....	\$256,732	\$277,468
Bridgeport, Conn....	475,555	437,695	3,228,339	Atlanta, Ga.....	11,274,667	2,466,700
Bristol, Conn.....	559,485	229,605	172,819	Augusta, Ga.....	424,345	117,835
Brockton, Mass.....	176,873	388,860	367,825	Baltimore, Md.....	9,798,102	5,867,586
Cambridge, Mass.....	117,031	117,350	250,731	Charleston, S. C....	141,939	96,440
Chelsea, Mass.....	63,139	25,125	24,920	Charlotte, N. C.....	1,089,611	2,385,867
Everett, Mass.....	99,935	220,207	158,284	Coral Gables, Fla....	841,574	901,570
Fall River, Mass....	88,765	410,450	125,397	Greensboro, N. C....	612,406	369,050
Fitchburg, Mass.....	180,566	102,065	146,575	Greenville, S. C....	237,700	695,073
Greenwich, Conn.....	708,725	997,765	855,415	Jacksonville, Fla....	1,581,439	1,042,170
Hartford, Conn.....	531,962	573,061	805,313	Lynchburg, Va.....	241,900	167,525
Haverhill, Mass.....	92,225	34,095	99,815	Mecon, Ga.....	2,973,864	147,560
Holyoke, Mass.....	152,900	71,675	326,300	Miami, Fla.....		3,245,045
Lawrence, Mass.....	74,150	18,342	69,785	Miami Beach, Fla....	923,690	650,258
Lowell, Mass.....	50,445	53,615	55,555	Norfolk, Va.....	669,435	1,951,450
Lynn, Mass.....	190,262	209,250	150,248	Richmond, Va.....	2,131,913	1,063,217
Manchester, N. H....	968,814	327,929	1,217,884	Roanoke, Va.....	1,663,451	841,200
Middford, Mass.....	131,125	104,110	255,282	Savannah, Ga.....	247,585	314,625
New Bedford, Mass...	88,630	111,760	227,235	Tampa, Fla.....	3,187,912	873,682
New Britain, Conn...	299,650	279,030	241,585	Washington, D. C....	4,608,737	2,353,587
New Haven, Conn....	1,877,786	1,409,097	810,820	Winston Salem, N. C.	395,054	524,806
Newton, Mass.....	625,907	1,134,936	770,838			
Norwalk, Conn.....	407,508	597,358	838,920	<b>Total So. Atlantic...</b>	<b>\$46,213,936</b>	<b>\$26,352,714</b>
Portland, Me.....	266,665	324,410	402,240			
Providence, R. I....	1,729,750	264,600	4,499,615	<b>East Central:</b>		
Quincy, Mass.....	247,183	155,209	259,875	Akron, Ohio.....	\$1,854,306	\$1,557,842
Salem, Mass.....	56,444	81,902	133,975	Bay City, Mich.....	450,552	85,481
Somerville, Mass....	34,385	42,825	42,515	Berwyn, Ill.....	238,219	144,990
Springfield, Mass...	790,717	544,194	983,800	Bluefield, W. Va....	6,935	77,492
Stamford, Conn.....	1,163,594	700,600	1,227,720	Canton, Ohio.....	3,110,315	262,803
Waterbury, Conn....	221,275	680,950	1,246,225	Chicago, Ill.....	11,861,300	19,763,600
West Hartford, Conn.	906,216	814,387	3,976,831	Cincinnati, Ohio....	3,843,770	3,943,750
Worcester, Mass....	1,413,415	2,406,230	1,082,425	Clarksburg, W. Va...	109,565	70,975
				Cleveland, Ohio....	10,232,300	3,467,000
<b>Total New England...</b>	<b>\$16,918,929</b>	<b>\$14,807,902</b>	<b>\$27,020,458</b>	Columbus, Ohio.....	3,828,565	2,115,400
				Dayton, Ohio.....	1,537,170	1,918,710
<b>Middle Atlantic:</b>				Detroit, Mich.....	9,803,920	11,904,762
Manhattan.....	\$13,606,500	\$9,270,400	\$17,660,500	East St. Louis, Ills.	191,203	74,295
Manhattan.....†	4,715,720	1,263,750	6,465,260	Evansville, Ind....	761,450	546,300
Bronx.....	12,854,400	10,108,100	1,918,250	Flint, Mich.....	317,750	779,366
Bronx.....†	1,731,200	1,215,300	392,275	Fort Wayne, Ind....	1,988,733	607,025
Brooklyn.....	1,561,190	7,060,950	9,210,434	Gary, Ind.....	1,922,224	455,986
Brooklyn.....†	957,035	780,340	1,171,355	Grand Rapids, Mich.	1,511,545	1,248,940
Queens.....	11,774,005	7,572,700	10,554,397	Green Bay, Wisc....	662,130	610,335
Queens.....†	967,325	252,140	8,380,330	Hammond, Ind.....	438,050	466,066
Richmond.....	789,650	490,750	490,200	Huntington, W. Va...	1,244,490	511,076
Richmond.....†	83,493	1,077,060	449,400	Indianapolis, Ind...	662,065	165,995
				Lansing, Mich.....	1,340,940	3,221,313
<b>Total N. Y. City....</b>	<b>\$49,037,818</b>	<b>\$39,097,490</b>	<b>\$56,692,401</b>	Lima, Ohio.....	882,620	387,285
(w) New Work. (†) Alterations.				Louisville, Ky.....	256,725	147,750
				Madison, Wisc.....	1,409,879	952,296
Albany, N. Y.....	\$372,793	\$844,605	\$1,049,890	Midwaukee, Wisc....	1,368,445	504,790
Allentown, Pa.....	347,220	410,050	581,594	Newark, Ohio.....	5,465,143	4,879,255
Allentown, Pa.....	122,595	151,838	86,695	Peoria, Ill.....	25,185	79,970
Atlantic City, N. J.	147,215	276,145	276,145	Pontiac, Mich.....	55,390	115,890
Auburn, N. Y.....	26,405	58,400	52,400	Quincy, Ill.....	227,136	364,807
Bayonne, N. J.....	70,535	51,605	243,930	Racine, Wisc.....	323,738	147,331
Binghamton, N. Y...	179,750	466,308	424,540	Rockford, Ill.....	80,337	106,034
Buffalo, N. Y.....	1,010,164	744,355	3,249,288	Saginaw, Mich.....	293,955	621,618
Camden, N. J.....	536,805	155,720	410,465	South Bend, Ind....	602,025	880,690
East Orange, N. J...	128,682	75,345	260,169	Springfield, Ills...	1,202,694	162,745
Elizabeth, N. J.....	105,955	70,740	212,215	Springfield, Ohio...	1,755,332	1,211,453
Elmira, N. Y.....	70,880	55,655	137,290	Superior, Wisc.....	209,539	762,698
Erie, Pa.....	1,252,947	1,095,276	1,233,981	Terre Haute, Ind....	47,825	55,225
Harrisburg, Pa.....	186,237	340,613	424,122	Toledo, Ohio.....	41,780	76,345
Jamesstown, N. Y...	94,885	220,182	167,851	Waukegan, Ill.....	579,804	724,930
Jersey City, N. J...	299,150	534,500	162,995	Wheeling, W. Va....	1,921,941	1,318,650
Lancaster, Pa.....	29,760	520,471	144,712	Youngstown, Ohio...	352,850	309,205
Mount Vernon, N. Y.	93,375	766,335	135,410	Zanesville, Ohio....	359,800	239,250
Newark, N. J.....	354,590	750,540	800,037		2,020,427	758,504
New Brunswick, N. J.	80,354	115,850	242,740		25,025	25,825
New Rochelle, N. Y.	288,683	788,934	771,270			
Niagara Falls, N. Y.	410,146	913,479	1,005,478	<b>Total East Central...</b>	<b>\$76,524,092</b>	<b>\$68,994,047</b>
Philadelphia, Pa....	6,799,540	8,179,050	11,730,710			
Pittsburgh, Pa.....	2,173,366	2,619,592	2,472,520	<b>South Central:</b>		
Poughkeepsie, N. Y.	34,300	50,680	277,825	Abilene, Texas.....	\$2,972,531	\$863,511
Reading, Pa.....	1,230,061	285,637	665,211	Amarillo, Texas.....	961,343	1,204,396
Rochester, N. Y....	2,804,645	581,536	2,609,975	Austin, Texas.....	1,391,750	1,517,525
Schenectady, N. Y...	269,756	213,167	376,979	Beaumont, Texas...	487,937	257,998
Schenectady, N. Y...	39,691	76,333	158,940	Birmingham, Ala...	1,145,719	1,907,044
Syracuse, N. Y.....	449,372	674,005	2,384,906	Chattanooga, Tenn...	321,414	503,370
Troy, N. Y.....	154,805	454,375	221,353	Dallas, Texas.....	9,228,033	14,378,186
Utica, N. Y.....	423,350	101,700	280,475	El Paso, Texas.....	287,098	1,171,257
Watertown, N. Y....	26,871	65,348	50,968	Fort Smith, Ark....	2,801,418	170,516
White Plains, N. Y.	647,825	1,131,755	904,900	Galveston, Texas...	112,912	305,038
Wilkes Barre, Pa....	167,769	235,269	89,653	Houston, Texas.....	13,803,091	10,292,159
Williamsport, Pa....	71,668	70,308	116,033	Jackson, Miss.....	280,562	454,550
Williamston, Del....	197,142	758,246	4,271,761	Knoxville, Tenn....	385,500	594,914
Yonkers, N. Y.....	7,151,081	657,703	2,294,805	Little Rock, Ark....	383,095	457,114
York, Pa.....	174,088	51,974	1,591,678	Memphis, Tenn.....	3,874,863	2,692,654
				Mobile, Ala.....	576,275	563,187
<b>Total Middle Atl....</b>	<b>\$78,063,194</b>	<b>\$64,576,550</b>	<b>\$99,264,320</b>			

(Continued on following page.)

# BUILDING PERMIT VALUES FOR 215 CITIES—Continued

November 1953 and 1952

	November 1953	November 1952	October 1953		November 1953	November 1952	October 1953
So. Cents (Cont.)				Mountain			
Montgomery, Ala.....	\$446,236	\$648,653	\$588,756	Boise, Idaho.....	\$163,924	\$215,885	\$108,685
Muskogee, Okla.....	30,950	23,200	48,700	Butte, Mont.....	37,765	2,525	101,070
Nashville, Tenn.....	390,484	813,755	1,124,036	Colorado Springs, Col.	200,600	374,381	489,547
New Orleans, La.....	3,582,306	9,519,842	3,710,450	Denver, Col.....	9,948,881	5,260,687	6,027,600
Oklahoma City, Okla..	1,329,775	2,666,809	1,505,424	Great Falls, Mont...	229,775	321,400	355,700
Port Arthur, Texas...	311,357	205,697	530,092	Ogden, Utah.....	317,300	248,900	188,000
San Angelo, Texas...	224,043	168,565	302,641	Phoenix, Ariz.....	1,339,348	516,341	879,699
San Antonio, Texas...	2,674,385	2,746,766	3,369,147	Pueblo, Colo.....	462,705	765,405	608,518
Shreveport, La.....	2,300,170	782,600	2,371,139	Salt Lake City, Utah...	772,555	765,054	1,002,750
Tulsa, Okla.....	863,850	662,600	1,078,525	Tucson, Ariz.....	299,346	590,032	472,412
Waco, Texas.....	479,490	552,741	1,009,380				
Wichita Falls, Texas...	435,807	304,874	518,305	Total Mountain.....	\$13,772,199	\$8,950,612	\$10,433,981
Total So. Central...	\$53,394,798	\$38,664,223	\$55,122,379				
West Central:				Pacific			
Cedar Rapids, Iowa...	\$360,643	\$528,197	\$988,717	Bakersfield, Cal.....	\$607,703	\$767,330	\$1,040,278
Davenport, Iowa.....	557,879	2,526,653	489,733	Berkeley, Cal.....	255,772	321,610	408,052
Des Moines, Iowa.....	828,402	1,085,466	1,164,197	Beverly Hills, Cal...	1,405,565	634,190	1,331,806
Dubuque, Iowa.....	254,876	243,695	241,644	Glendale, Cal.....	935,864	803,074	1,039,181
Duluth, Minn.....	501,063	334,407	607,211	Long Beach, Cal.....	2,409,400	2,536,175	2,799,145
Fargo, N. D.....	735,302	430,957	620,280	Los Angeles, Cal.....	26,716,905	34,705,992	34,603,571
Kansas City, Kas.....	531,763	930,264	480,836	Oakland, Cal.....	1,527,659	2,374,373	1,694,125
Kansas City, Mo.....	4,014,000	2,185,000	3,118,000	Pasadena, Cal.....	1,375,335	1,560,996	1,204,736
Lincoln, Neb.....	471,250	376,870	640,420	Portland, Ore.....	1,034,160	2,966,395	4,105,270
Minneapolis, Minn...	1,956,134	4,010,845	8,465,761	Sacramento, Cal.....	4,033,367	675,874	2,900,523
Omaha, Neb.....	839,051	959,320	1,128,655	San Diego, Cal.....	2,658,361	5,491,401	5,039,763
St. Joseph, Mo.....	573,578	62,200	122,020	San Francisco, Cal...	11,181,638	1,972,201	10,490,982
St. Louis, Mo.....	2,197,732	1,519,557	3,118,408	San Jose, Cal.....	891,795	728,630	1,117,760
St. Paul, Minn.....	2,398,695	1,602,916	3,141,001	Seattle, Wash.....	6,900,830	3,337,830	3,097,270
Sioux City, Iowa.....	295,450	657,415	616,600	Spokane, Wash.....	2,424,416	1,087,965	2,288,247
Sioux Falls, S. D....	537,643	440,970	477,331	Stockton, Cal.....	241,544	466,724	226,831
Topeka, Kas.....	392,216	184,190	866,407	Tacoma, Wash.....	859,801	787,628	1,358,444
Wichita, Kas.....	5,366,799	2,528,946	2,802,990				
Total West Central...	\$22,832,476	\$20,667,868	\$29,289,713	Total Pacific.....	\$67,860,773	\$64,633,141	\$75,398,061
				Total 215 Cities.....	\$375,582,397	\$327,647,057	\$424,708,900

## Building Permit Values for 215 Cities—Monthly—1951 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1953	1952	1951	1953	1952	1951	1953	1952	1951
Jan....	\$306,568,308	\$259,293,065	\$446,861,401	\$28,765,075	\$4,712,989	\$51,032,865	\$277,803,233	\$234,580,076	\$395,848,516
Feb....	336,391,002	315,320,902	327,241,738	27,394,212	33,765,418	24,346,571	308,996,790	281,555,465	302,693,167
Mar....	468,133,028	350,270,591	431,630,560	42,546,378	31,535,059	49,584,940	425,586,650	318,735,532	382,045,620
Apr....	529,974,414	415,466,459	372,503,130	50,678,096	53,123,321	27,351,774	479,296,318	365,343,136	345,151,356
May....	464,085,606	408,633,113	416,074,181	52,196,126	62,146,322	62,762,259	411,889,480	346,486,791	373,311,922
June....	455,523,515	386,268,442	385,041,042	43,264,650	16,406,878	51,458,270	412,259,203	349,861,564	333,582,772
July....	529,891,696	441,160,921	415,571,892	69,097,923	44,945,049	45,557,765	460,793,773	396,215,872	370,014,127
Aug....	420,200,128	394,624,682	437,666,400	38,704,044	69,916,114	76,505,151	381,496,084	324,708,568	361,161,249
Sept....	409,597,536	390,060,988	412,834,648	37,701,615	34,304,009	25,034,632	366,895,921	355,756,979	387,800,016
Oct....	424,708,560	417,234,402	367,445,821	56,692,401	38,559,731	53,886,760	368,016,559	378,674,671	313,559,061
Nov....	375,582,397	417,645,057	493,037,818	39,037,818	39,037,818	50,219,456	326,544,579	286,540,567	235,145,558
Dec....	329,947,867	266,210,510	201,230,510	32,467,880	38,829,573		297,479,981	227,380,937	
Total....	\$4,435,928,490	\$4,584,466,337		\$500,980,268	\$556,572,036		\$3,934,948,222	\$4,027,694,301	

## Building Permit Values and Index for 120 Cities—1940 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)  
(Value figures in thousands of dollars.)

	1953		1952		1951		1950		1949		1948		1947	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	236,100	160.8	198,149	133.4	366,023	201.2	269,459	166.5	188,300	126.3	233,321	140.6	128,559	81.4
February.....	272,346	160.7	242,915	132.4	261,150	183.4	282,901	167.7	194,905	117.5	190,904	127.7	139,718	84.7
March.....	374,382	164.0	273,930	130.7	350,142	140.9	356,918	154.8	255,522	113.0	263,664	113.7	196,744	79.7
April.....	423,820	156.0	321,622	123.9	289,807	134.4	355,064	159.8	283,047	107.7	285,763	112.2	178,146	73.1
May.....	355,235	154.8	319,919	129.2	349,188	127.5	464,053	174.5	257,321	116.4	279,261	117.2	164,828	76.9
June.....	364,069	166.4	310,627	142.7	299,211	141.6	461,954	193.3	317,107	117.0	298,305	122.8	222,834	88.3
July.....	429,856	168.0	356,378	146.2	333,019	147.6	418,324	195.6	240,715	124.1	274,942	129.5	222,942	100.3
August.....	330,856	171.6	311,909	155.0	354,228	160.1	433,953	186.4	278,762	131.2	295,797	136.5	226,908	111.2
September.....	317,869	160.1	304,215	136.7	317,470	157.6	322,471	191.5	311,411	147.3	284,218	134.9	245,263	119.9
October.....	331,646	166.2	343,034	160.1	295,720	148.0	420,917	188.8	309,573	150.8	246,781	132.8	260,638	128.1
November.....	301,397	.....	271,517	160.1	237,169	132.8	338,273	199.9	245,112	145.9	229,859	128.5	227,903	135.7
December.....	.....	.....	266,384	154.7	201,230	127.0	342,844	210.1	249,302	153.4	228,846	128.7	255,367	143.4
Total.....	.....	.....	3,522,599	.....	3,654,367	.....	4,465,831	.....	3,131,076	.....	3,111,251	.....	2,469,870	.....

	1946		1945		1944		1943		1942		1941		1940	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	165,814	101.7	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6
February.....	159,117	116.1	65,258	29.6	34,602	22.6	20,908	13.4	69,697	37.7	78,800	52.6	76,318	44.5
March.....	335,184	105.4	55,876	28.1	67,046	21.3	26,854	13.2	83,622	38.1	115,786	48.2	91,429	41.4
April.....	197,276	98.0	50,820	22.9	36,371	19.4	39,017	14.5	91,747	32.1	115,076	48.2	97,743	39.4
May.....	187,755	74.0	61,624	24.7	38,833	16.7	41,256	15.2	62,320	27.4	119,214	46.6	101,382	39.5
June.....	161,334	76.3	68,889	29.2	47,947	21.9	31,494	16.0	49,397	22.5	108,651	51.4	92,721	41.7
July.....	179,518	76.0	71,846	34.5	63,990	31.7	37,738	16.6	45,221	20.4	127,303	49.6	95,364	41.7
August.....	167,979	78.1	90,156	42.0	111,641	37.8	41,221	18.6	42,528	21.9	95,166	50.8	91,442	45.2
September.....	144,839	73.1	100,080	52.0	63,074	43.9	37,318	19.6	49,277	20.8	96,214	47.5	95,652	46.9
October.....	137,278	72.0	126,912	63.4	96,185	43.3	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9
November.....	130,774	71.3	134,099	78.3	87,562	39.1	40,852	21.7	28,322	17.8	76,245	45.4	85,135	52.6
December.....	123,250	76.6	165,318	93.5	33,673	31.2	36,393	20.8	33,641	17.2	75,256	40.4	93,342	53.6
Total.....	2,088,918	.....	1,028,028	.....	708,505	.....	418,961	.....	643,620	.....	1,196,043	.....	1,104,480	.....



NEW BUSINESS INCORPORATIONS IN THE UNITED STATES  
TABULATED BY DUN & BRADSTREET, INC.

1953

	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.	Oct.	Nov.	Dec.	4th Quar.
Alabama.....	73	68	49	190	65	66	45	176	66	46	46	161	40	45		
Arizona.....	65	63	67	195	81	67	69	217	58	57	58	173	54	54		
Arkansas.....	52	46	74	140	42	47	22	111	33	29	37	99	32	26		
California.....	821	707	874	2,402	863	857	910	2,530	822	725	734	2,281	799	706		
Colorado.....	77	63	91	231	84	113	98	295	82	68	65	215	81	54		
Connecticut.....	143	138	171	452	169	152	144	465	133	152	114	399	132	120		
Delaware.....	286	184	252	722	237	256	247	740	242	221	214	677	217	206		
Florida.....	400	351	464	1,215	422	455	440	1,317	426	372	367	1,165	452	367		
Georgia.....	111	111	113	335	143	106	118	367	98	107	99	304	115	86		
Idaho.....	31	22	24	77	35	32	30	97	37	28	21	86	13	19		
Illinois.....	439	385	451	1,275	466	421	454	1,341	392	416	391	1,199	413	371		
Indiana.....	125	137	165	427	182	136	138	456	146	126	135	407	142	91		
Iowa.....	37	45	50	132	46	44	41	131	28	42	29	99	50	36		
Kansas.....	42	34	64	140	60	53	40	153	43	38	51	132	46	39		
Kentucky.....	46	64	66	176	63	54	78	195	60	47	63	170	63	26		
Louisiana.....	110	91	85	286	102	107	82	291	92	76	80	248	78	71		
Maine.....	50	31	36	117	44	23	40	107	28	47	26	101	23	29		
Maryland.....	182	160	193	535	215	162	226	603	168	182	112	462	144	143		
Massachusetts.....	301	261	267	829	329	283	288	900	408	211	255	874	249	245		
Michigan.....	302	224	292	818	301	303	252	856	282	215	201	698	309	241		
Minnesota.....	153	80	120	353	122	81	125	338	117	86	116	320	95	80		
Mississippi.....	30	32	49	111	35	29	44	108	36	36	35	107	26	27		
Missouri.....	149	141	190	480	170	205	170	545	173	127	127	441	139	114		
Montana.....	21	23	23	67	37	26	23	86	31	25	28	64	26	13		
Nebraska.....	30	29	38	97	31	25	51	107	23	25	22	70	33	19		
Nevada.....	64	49	71	184	93	57	77	227	71	71	101	243	75	68		
New Hampshire.....	31	32	35	98	39	29	40	108	29	19	18	66	26	20		
New Jersey.....	581	536	697	1,814	635	577	571	1,783	505	549	441	1,495	543	488		
New Mexico.....	24	33	28	85	29	25	22	76	38	21	19	78	23	20		
New York.....	2,355	1,817	2,243	6,415	2,111	2,011	1,942	6,064	1,746	1,472	1,551	4,769	1,831	1,722		
North Carolina.....	143	116	154	413	81	129	137	347	114	99	92	305	101	100		
North Dakota.....	24	23	19	66	25	19	11	55	14	10	13	37	12	11		
Ohio.....	611	475	602	1,688	444	488	603	1,535	522	367	465	1,374	532	441		
Oklahoma.....	92	82	79	253	105	83	65	253	111	73	85	269	69	79		
Oregon.....	82	75	91	248	84	66	66	216	74	67	55	196	52	41		
Pennsylvania.....	290	243	324	857	337	308	343	988	313	262	254	809	278	235		
Rhode Island.....	69	50	77	196	79	66	69	214	52	77	58	151	54	42		
South Carolina.....	72	52	60	184	60	66	56	153	59	77	44	180	54	55		
South Dakota.....	33	18	19	70	23	16	23	62	14	14	10	38	13	9		
Tennessee.....	80	87	105	272	108	114	104	326	99	104	96	299	100	70		
Texas.....	347	336	332	1,015	339	354	286	979	341	306	281	928	258	249		
Utah.....	32	24	40	96	47	39	43	129	34	35	26	95	22	33		
Vermont.....	13	11	14	38	19	23	25	67	27	15	12	54	11	10		
Virginia.....	160	126	146	432	150	118	130	398	157	98	122	377	121	109		
Washington.....	111	84	106	301	152	117	65	334	157	79	74	310	116	71		
West Virginia.....	66	56	51	173	57	38	31	126	86	56	35	177	44	42		
Wisconsin.....	104	113	108	325	127	125	123	375	100	115	144	359	114	123		
Wyoming.....	8	15	22	45	19	16	19	54	16	15	11	42	16	3		
Total 48 States..	9,468	7,943	9,659	27,070	9,507	8,968	8,926	27,401	8,703	7,487	7,433	23,623	8,267	7,269		

# Failures by Industrial Groups—Monthly—1951 to Date

1951	Total Number	Mining & Mtg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	65	11.4	57	7.8
April.....	693	119	17.2	76	11.0	365	52.6	81	11.7	52	7.5
May.....	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October.....	643	150	23.3	47	7.3	304	47.3	85	13.2	57	8.9
November.....	567	106	18.0	58	9.9	307	52.3	68	11.0	48	8.2
December.....	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.8
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
1952											
January.....	671	143	21.3	62	9.2	348	51.9	68	10.1	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	716	148	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April.....	780	171	21.9	83	10.7	375	48.1	93	11.9	58	7.4
May.....	638	111	17.4	59	9.2	333	52.2	75	11.8	60	9.4
June.....	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July.....	580	133	22.9	59	10.2	299	51.5	48	8.3	41	7.1
August.....	594	109	18.3	60	10.1	312	51.2	58	9.8	51	8.6
September.....	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October.....	631	146	23.1	54	8.6	291	46.1	88	14.0	52	8.2
November.....	590	121	20.5	66	11.2	280	47.5	62	10.5	61	10.3
December.....	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.4
Total Year.....	7,611	1,581	20.8	748	9.8	3,833	50.4	838	11.0	611	8.0
1953											
January.....	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	617	145	23.5	80	12.9	312	50.5	89	14.4	51	8.3
July.....	724	168	23.2	73	10.1	380	52.5	64	8.8	43	6.0
August.....	700	148	21.2	71	10.1	340	48.6	92	13.1	49	7.0
September.....	686	145	21.1	85	12.4	336	49.0	89	13.0	31	4.5
October.....	840	188	22.4	84	10.0	404	48.1	89	10.6	75	8.9
November.....	815	175	21.5	88	10.8	389	47.7	97	11.9	66	8.1
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

# Failures by Size of Liabilities—Monthly—1951 to Date

1951	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March.....	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April.....	693	175	25.3	346	50.2	145	20.9	24	3.5	1	0.1
May.....	755	159	21.1	405	53.6	145	19.2	44	5.8	1	0.1
June.....	699	164	23.5	359	51.3	134	19.2	41	5.9	1	0.1
July.....	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September.....	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year.....	8,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	136	22.3	34	5.5	2	0.3
March.....	716	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April.....	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May.....	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June.....	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July.....	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August.....	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September.....	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October.....	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November.....	590	105	17.8	298	50.5	148	25.1	39	6.6	..	..
December.....	583	88	15.1	304	52.1	147	25.2	43	7.4	1	0.2
Total Year.....	7,611	1,428	18.8	3,884	51.0	1,769	23.3	512	6.7	18	0.2
1953											
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February.....	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	173	25.0	65	9.4	..	..
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	617	139	22.5	395	64.0	233	37.8	47	7.6	3	0.4
July.....	724	113	15.6	329	45.6	206	28.5	58	8.0	5	0.7
August.....	700	102	14.6	350	50.0	197	28.1	58	8.3	3	0.4
September.....	686	90	13.1	321	46.8	199	29.0	75	10.9	1	0.2
October.....	840	132	15.7	412	49.1	222	26.4	68	8.1	6	0.7
November.....	815	112	13.7	405	49.7	228	28.0	67	8.2	3	0.4
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

(1) Revised.

# Failures by Divisions of Industry—November and 11 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of November			Eleven Months			Month of November			Eleven Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
<b>Mining &amp; Manufacturing:</b>												
Mining—Coal, Oil, Miscellaneous....	2	4	1	38	39	33	153	159	50	2,637	3,438	6,587
Food & Kindred Products.....	16	12	10	148	154	192	1,795	709	237	17,523	12,084	13,117
Textile Mill Products & Apparel....	57	26	34	420	348	353	2,625	810	2,093	27,806	18,352	15,238
Lumber & Lumber Products.....	24	19	10	255	230	207	873	1,472	490	12,677	11,461	14,420
Paper, Printing & Publishing.....	1	5	9	100	96	79	3	265	1,279	10,393	4,889	5,800
Chemicals & Allied Products.....	6	1	9	57	39	47	162	10	393	7,110	3,877	5,890
Leather & Leather Products.....	7	7	4	95	80	59	515	263	50	6,962	3,945	2,721
Stone, Clay & Glass Products.....	4	2	2	35	37	30	570	16	8	1,631	1,813	586
Iron, Steel & Products.....	5	4	4	56	46	39	585	109	326	10,773	3,673	1,669
Machinery.....	18	12	6	143	119	99	4,943	478	293	21,186	18,829	10,055
Transportation Equipment.....	6	6	..	52	42	16	294	522	..	5,695	2,337	822
Miscellaneous.....	29	23	17	265	220	248	1,050	1,040	939	10,530	11,798	7,550
<b>Total Mining &amp; Manufacturing.....</b>	<b>175</b>	<b>121</b>	<b>106</b>	<b>1,664</b>	<b>1,450</b>	<b>1,402</b>	<b>13,568</b>	<b>5,853</b>	<b>6,158</b>	<b>135,123</b>	<b>96,496</b>	<b>84,455</b>
<b>Wholesale Trade:</b>												
Food & Farm Products.....	19	15	20	241	211	236	1,527	575	819	15,584	10,276	13,131
Apparel.....	7	..	1	36	45	37	235	..	15	1,152	1,546	1,148
Dry Goods.....	6	3	..	39	34	19	337	411	..	2,199	1,395	367
Lumber, Bldg. Mtls., Hardware.....	12	6	3	93	54	53	936	117	132	8,639	2,931	2,579
Chemicals & Drugs.....	1	3	1	31	19	29	45	9	..	1,255	903	800
Motor Vehicle & Auto Equipment.....	9	5	2	35	28	30	251	103	86	1,107	1,005	2,093
Miscellaneous.....	34	34	30	373	312	357	1,541	1,193	1,251	18,022	20,965	17,868
<b>Total Wholesale Trade.....</b>	<b>88</b>	<b>66</b>	<b>58</b>	<b>848</b>	<b>703</b>	<b>761</b>	<b>4,836</b>	<b>2,424</b>	<b>2,348</b>	<b>47,958</b>	<b>39,021</b>	<b>37,986</b>
<b>Retail Trade:</b>												
Food & Liquor.....	82	70	75	812	851	990	1,814	987	861	14,421	12,419	12,808
General Merchandise.....	14	4	8	139	123	131	265	37	75	4,057	2,811	4,303
Apparel & Accessories.....	40	33	41	546	533	555	468	983	446	14,043	10,095	8,603
Furniture, Home Furnishings.....	88	31	35	642	384	379	3,414	723	601	24,457	9,401	11,418
Lumber, Bldg. Mtls., Hardware.....	16	17	14	200	170	215	363	567	401	6,416	4,722	3,987
Automotive Group.....	50	27	30	479	276	284	1,672	650	406	16,110	5,564	4,818
Eating & Drinking Places.....	60	57	69	777	770	796	1,463	1,027	1,183	16,277	15,273	13,332
Drug Stores.....	10	9	10	107	103	97	534	537	180	3,599	1,662	1,745
Miscellaneous.....	29	32	25	347	335	345	1,090	299	216	7,862	6,352	4,745
<b>Total Retail Trade.....</b>	<b>389</b>	<b>280</b>	<b>307</b>	<b>3,999</b>	<b>3,545</b>	<b>3,792</b>	<b>11,063</b>	<b>5,865</b>	<b>4,369</b>	<b>107,542</b>	<b>68,501</b>	<b>67,759</b>
<b>Construction:</b>												
General Building Contractors.....	44	29	25	354	286	325	3,347	633	1,758	19,562	17,408	18,758
Building Sub-Contractors.....	49	33	40	530	451	531	1,135	955	1,164	14,496	12,614	12,665
Other Contractors.....	4	..	3	51	25	30	139	..	818	5,115	1,055	3,799
<b>Total Construction.....</b>	<b>97</b>	<b>62</b>	<b>68</b>	<b>935</b>	<b>762</b>	<b>886</b>	<b>4,621</b>	<b>1,588</b>	<b>3,740</b>	<b>39,173</b>	<b>31,077</b>	<b>35,222</b>
<b>Commercial Services:</b>												
Passenger & Freight Transportation..	24	21	22	197	170	189	1,045	1,608	735	7,543	14,740	7,411
Miscellaneous Public Services.....	5	3	..	24	31	23	141	616	..	2,360	1,773	572
Hotels.....	4	3	3	24	26	19	808	204	31	4,068	1,266	533
Cleaning, Dyeing & Repairing.....	7	7	6	67	79	87	148	93	55	1,148	1,147	1,228
Laundries.....	1	3	1	33	37	41	2	80	20	916	774	1,054
Underwriters.....	1	..	..	4	10	5	14	..	..	96	273	100
Other Personal Services.....	..	6	7	34	50	53	..	42	49	406	852	594
Business & Repair Services.....	24	18	9	220	165	188	529	384	62	4,066	3,994	3,230
<b>Total Commercial Service.....</b>	<b>66</b>	<b>61</b>	<b>48</b>	<b>603</b>	<b>568</b>	<b>605</b>	<b>2,687</b>	<b>3,027</b>	<b>952</b>	<b>20,603</b>	<b>24,819</b>	<b>14,722</b>
<b>TOTAL UNITED STATES.....</b>	<b>815</b>	<b>590</b>	<b>587</b>	<b>8,049</b>	<b>7,028</b>	<b>7,446</b>	<b>36,795</b>	<b>18,757</b>	<b>17,567</b>	<b>350,399</b>	<b>259,914</b>	<b>240,144</b>

## Failures in Large Cities—November and 11 Months 1953, 1952 and 1951

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of November			Eleven Months			Month of November			Eleven Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New York, N. Y.....	197	145	144	1,879	1,784	1,792	6,129	4,146	3,653	80,523	62,705	51,532
Chicago, Ill.....	21	22	25	217	273	287	298	607	1,034	14,437	10,129	7,611
Philadelphia, Pa.....	23	12	6	166	123	142	696	128	107	5,704	2,361	2,980
Detroit, Mich.....	5	7	5	49	82	79	641	642	106	2,690	2,926	3,193
Los Angeles, Cal.....	31	24	36	371	331	338	2,178	688	634	17,401	7,909	8,911
Cleveland, Ohio.....	6	6	1	52	57	59	200	104	6	1,977	980	1,304
Baltimore, Md.....	6	6	5	82	46	65	83	193	65	3,232	1,722	4,733
St. Louis, Mo.....	3	3	1	13	32	25	66	62	63	1,201	2,316	742
Boston, Mass.....	5	5	10	82	112	115	143	119	203	2,498	3,441	9,436
Pittsburgh, Pa.....	6	1	4	36	32	40	353	2	87	3,732	1,477	764
Washington, D. C.....	3	3	1	23	20	3	1,361	105	6	2,873	634	13
San Francisco, Cal.....	6	11	17	117	125	106	117	276	579	3,681	6,221	3,041
Milwaukee, Wisc.....	6	2	7	66	43	85	42	16	619	1,752	716	2,035
Buffalo, N. Y.....	2	4	2	37	45	37	53	209	93	1,816	1,132	966
New Orleans, La.....	4	2	..	29	28	21	149	85	..	628	913	535
Minneapolis, Minn.....	3	..	6	32	23	23	111	..	73	1,357	506	689
Cincinnati, Ohio.....	3	1	1	27	18	32	19	18	6	1,016	543	300
Newark, N. J.....	5	4	5	55	44	39	110	74	33	2,539	1,611	1,858
Kansas City, Mo.....	2	3	2	25	19	23	99	149	170	909	690	1,003
Indianapolis, Ind.....	4	1	..	10	10	8	55	26	..	161	138	330
Houston, Texas.....	1	..	..	24	15	17	700	..	..	3,091	690	1,873
Seattle, Wash.....	3	5	6	41	44	62	19	500	221	1,642	1,968	1,456
Kochester, N. Y.....	4	6	2	44	34	27	44	56	60	1,626	2,700	555
Louisville, Ky.....	1	1	1	18	9	9	15	13	12	763	138	216
Denver, Col.....	2	..	..	18	7	17	464	..	..	1,174	1,062	2,438
<b>Total 25 Cities.....</b>	<b>352</b>	<b>274</b>	<b>287</b>	<b>3,513</b>	<b>3,356</b>	<b>3,431</b>	<b>14,145</b>	<b>8,218</b>	<b>7,830</b>	<b>158,423</b>	<b>115,628</b>	<b>108,514</b>
<b>Balance of Country.....</b>	<b>463</b>	<b>316</b>	<b>300</b>	<b>4,536</b>	<b>3,672</b>	<b>4,015</b>	<b>22,650</b>	<b>10,539</b>	<b>9,737</b>	<b>191,976</b>	<b>144,286</b>	<b>131,630</b>
<b>Total United States.....</b>	<b>815</b>	<b>590</b>	<b>587</b>	<b>8,049</b>	<b>7,028</b>	<b>7,446</b>	<b>36,795</b>	<b>18,757</b>	<b>17,567</b>	<b>350,399</b>	<b>259,914</b>	<b>240,144</b>



# United States Failures by States—November and 11 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of 1953	November 1952	1951	1953	1952	1951	Month of 1953	November 1952	1951	1953	1952	1951
<b>New England:</b>												
Maine.....	2	4	2	30	28	29	4	158	18	2,121	617	405
New Hampshire.....	4	3	1	22	22	25	863	228	41	1,233	1,217	1,006
Vermont.....	1	3	1	7	10	4	21	52	7	248	338	118
Massachusetts.....	25	24	25	276	342	333	1,592	584	461	11,468	13,282	13,476
Connecticut.....	14	18	11	171	180	125	377	562	1,372	5,914	7,177	5,350
Rhode Island.....	9	3	1	90	78	85	244	124	3	2,669	2,824	1,343
Total New England.....	55	55	41	596	660	601	3,121	1,708	1,902	23,653	25,475	21,708
<b>Middle Atlantic:</b>												
New York.....	246	177	177	2,325	2,174	2,128	8,104	4,782	4,287	98,205	78,821	60,900
New Jersey.....	29	27	17	333	293	290	1,816	855	886	22,066	16,461	11,353
Pennsylvania.....	45	25	26	366	299	366	1,859	286	1,431	19,563	9,394	10,722
Total Middle Atlantic.....	320	229	220	3,024	2,766	2,784	11,779	5,923	6,604	139,834	104,696	82,975
<b>East North Central:</b>												
Ohio.....	25	12	6	247	182	211	600	278	73	7,354	10,722	6,213
Indiana.....	11	5	2	56	48	42	227	194	42	2,331	1,765	936
Illinois.....	30	26	32	301	354	386	711	746	1,204	16,814	12,593	10,275
Michigan.....	7	18	12	103	159	175	678	1,328	220	5,083	5,541	6,103
Wisconsin.....	20	7	12	184	121	189	435	62	784	5,755	3,225	4,085
Total East North Central..	93	68	64	891	864	1,003	2,651	2,608	2,323	37,337	33,846	27,612
<b>West North Central:</b>												
Minnesota.....	6	6	8	76	68	70	163	240	139	3,199	2,004	3,183
Iowa.....	5	3	3	54	29	41	78	59	88	2,770	785	1,142
Missouri.....	8	6	3	61	66	78	595	211	233	3,337	3,223	2,763
North Dakota.....	1	..	..	4	5	6	9	..	..	150	263	56
South Dakota.....	..	..	..	3	5	6	..	..	..	25	118	222
Nebraska.....	1	1	2	12	12	14	74	21	10	724	554	471
Kansas.....	2	1	2	30	23	25	44	1	54	1,035	1,489	773
Total West North Central..	23	17	18	240	208	239	897	534	524	11,240	8,436	8,610
<b>South Atlantic:</b>												
Maryland.....	7	6	6	112	62	84	86	193	75	4,179	3,796	4,897
Delaware.....	1	..	..	6	6	3	900	..	..	964	160	54
District of Columbia.....	3	3	1	23	20	3	1,361	104	6	2,871	632	14
Virginia.....	6	4	3	54	65	50	210	77	274	1,391	1,401	4,161
West Virginia.....	5	2	2	54	42	67	121	64	18	4,002	2,288	1,908
North Carolina.....	2	4	4	49	43	68	70	945	326	3,446	3,168	2,545
South Carolina.....	1	..	4	27	10	7	13	..	263	1,085	923	543
Georgia.....	7	7	7	99	46	84	310	132	47	2,998	1,887	4,732
Florida.....	17	15	15	172	133	142	628	965	516	5,466	6,199	6,438
Total South Atlantic.....	49	41	42	596	427	508	3,659	2,480	1,545	29,402	20,456	25,322
<b>East South Central:</b>												
Kentucky.....	4	4	1	43	29	31	60	59	12	1,319	698	644
Tennessee.....	7	5	4	67	81	76	132	69	141	2,730	2,242	2,660
Alabama.....	4	3	5	90	41	34	151	95	85	4,221	1,328	995
Mississippi.....	4	2	2	48	27	38	263	9	8	1,275	460	738
Total East South Central..	19	14	12	248	178	179	606	232	246	10,245	4,728	5,037
<b>West South Central:</b>												
Arkansas.....	1	3	4	28	14	25	13	26	226	1,051	606	942
Oklahoma.....	11	2	3	36	19	38	2,784	101	28	4,279	1,788	685
Louisiana.....	16	4	5	87	52	63	1,063	202	209	3,058	1,764	6,214
Texas.....	12	3	4	159	82	83	1,175	47	92	13,395	5,184	7,507
Total West South Central..	40	12	16	313	167	209	5,035	376	555	21,613	9,142	15,368
<b>Mountain:</b>												
Montana.....	2	1	..	9	5	2	47	214	..	140	280	33
Idaho.....	2	..	1	25	21	15	62	..	19	990	447	352
Wyoming.....	1	..	..	7	1	2	25	..	..	150	25	23
Colorado.....	4	..	..	34	12	28	516	..	..	1,894	1,278	2,621
New Mexico.....	..	..	..	14	9	18	..	..	..	888	213	517
Arizona.....	6	1	5	66	45	55	208	2	61	1,864	1,686	933
Utah.....	3	2	2	36	44	31	28	61	36	749	1,215	507
Nevada.....	2	2	..	11	15	12	30	125	..	663	1,129	519
Total Mountain.....	20	6	8	202	152	161	916	402	116	7,358	6,473	5,725
<b>Pacific:</b>												
Washington.....	11	11	8	114	106	125	242	664	254	3,726	3,517	2,554
Oregon.....	6	1	8	62	70	61	238	3	182	2,424	2,614	2,506
California.....	179	136	150	1,763	1,430	1,576	7,611	3,827	3,314	63,527	40,131	42,365
Total Pacific.....	196	148	166	1,939	1,606	1,762	8,091	4,494	3,750	69,717	46,262	47,767
Total United States.....	815	590	587	8,049	7,028	7,446	36,795	18,757	17,567	350,399	259,914	240,144

## Canadian Failures by Provinces—November and 11 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of 1953	November 1952	1951	1953	1952	1951	Month of 1953	November 1952	1951	1953	1952	1951
<b>Canada:</b>												
Newfoundland.....	1	..	..	11	8	4	13	..	..	233	128	238
Prince Edward Island.....	..	..	..	1	..	2	..	..	..	20	..	40
Nova Scotia.....	..	..	2	5	9	10	..	..	23	324	237	463
New Brunswick.....	4	2	3	11	18	21	27	14	45	186	391	353
Quebec.....	79	43	47	549	491	498	2,202	914	1,167	12,985	11,140	10,601
Ontario.....	24	10	12	211	147	127	1,161	399	178	7,399	3,819	4,001
Manitoba.....	6	1	3	45	43	27	250	46	52	1,486	1,291	549
Saskatchewan.....	3	..	1	10	4	12	153	..	22	271	34	177
Alberta.....	1	4	2	24	16	12	47	37	4	938	256	188
British Columbia.....	6	1	8	69	35	37	68	9	792	2,507	614	1,367
Total Canada.....	124	61	78	936	771	750	3,921	1,419	2,283	26,349	17,910	17,977

# Failures by Industrial Groups and Size of Liabilities—November and 11 Months 1953 and 1952

(Liabilities in thousands of dollars)

	NOVEMBER 1953				ELEVEN MONTHS 1953				ELEVEN MONTHS 1952			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	175	100.0	13,568	13,769	1,664	100.0	135,123	136,111	1,450	100.0	96,496	98,295
Under \$5,000.....	17	9.7	52	52	153	9.2	440	440	159	11.0	472	472
\$5,000 to \$25,000.....	59	33.7	741	741	650	39.1	7,924	7,924	600	41.4	7,112	7,112
\$25,000 to \$100,000.....	72	41.1	3,570	3,570	573	34.4	27,681	27,681	473	32.6	23,124	23,124
\$100,000 to \$1,000,000..	26	14.9	6,705	6,906	268	16.1	68,056	69,568	208	14.3	48,078	49,427
\$1,000,000 and Over.....	1	0.6	2,500	2,500	20	1.2	31,022	32,498	10	0.7	17,710	18,160
Wholesale Trade.....	88	100.0	4,836	4,836	848	100.0	47,958	48,291	703	100.0	39,021	39,241
Under \$5,000.....	2	2.3	7	7	74	8.7	220	220	92	13.1	273	273
\$5,000 to \$25,000.....	50	56.8	611	611	380	44.8	4,777	4,777	319	45.4	3,990	3,990
\$25,000 to \$100,000.....	25	28.4	1,195	1,195	288	34.0	13,574	13,574	223	31.7	10,391	10,391
\$100,000 to \$1,000,000..	11	12.5	3,023	3,023	102	12.0	21,862	22,195	65	9.2	12,481	12,701
\$1,000,000 and Over.....	..	..	..	..	4	0.5	7,525	7,525	4	0.6	11,886	11,886
Retail Trade.....	389	100.0	11,083	11,083	3,999	100.0	107,542	108,313	3,545	100.0	68,501	68,646
Under \$5,000.....	76	19.5	231	231	807	20.2	2,366	2,366	866	24.4	2,599	2,599
\$5,000 to \$25,000.....	210	54.0	2,386	2,386	2,176	54.4	25,320	25,320	1,980	55.9	22,636	22,636
\$25,000 to \$100,000.....	84	21.6	3,462	3,462	834	20.9	38,092	38,092	612	17.3	26,925	26,925
\$100,000 to \$1,000,000..	18	4.6	3,823	3,823	178	4.4	37,194	37,965	87	2.4	16,341	16,486
\$1,000,000 and Over.....	1	0.3	1,181	1,181	4	0.1	4,570	4,570	..	..	..	..
Construction.....	97	100.0	4,621	4,621	935	100.0	39,173	40,061	762	100.0	31,077	31,107
Under \$5,000.....	8	8.3	19	19	114	12.2	338	338	108	14.2	324	324
\$5,000 to \$25,000.....	52	53.6	653	653	430	46.0	5,529	5,529	389	51.0	5,068	5,068
\$25,000 to \$100,000.....	29	29.9	1,406	1,406	297	31.8	13,849	13,849	196	26.0	9,443	9,443
\$100,000 to \$1,000,000..	7	7.2	1,297	1,297	93	9.9	18,211	19,099	67	8.8	16,242	16,272
\$1,000,000 and Over.....	1	1.0	1,246	1,246	1	0.1	1,246	1,246	..	..	..	..
Commercial Service.....	66	100.0	2,687	2,687	603	100.0	20,603	20,603	568	100.0	24,819	25,031
Under \$5,000.....	9	13.6	21	21	117	19.4	337	337	115	20.2	344	344
\$5,000 to \$25,000.....	34	51.5	459	459	305	50.6	3,759	3,759	292	51.4	3,434	3,434
\$25,000 to \$100,000.....	18	27.2	796	796	154	25.5	7,264	7,264	116	20.5	5,224	5,224
\$100,000 to \$1,000,000..	5	7.6	1,411	1,411	25	4.2	5,449	5,449	42	7.4	10,084	10,299
\$1,000,000 and Over.....	..	..	..	..	2	0.3	3,794	3,794	3	0.5	5,733	5,733
Total United States.....	815	100.0	36,795	36,996	8,049	100.0	350,399	355,379	7,028	100.0	259,914	262,323
Under \$5,000.....	112	13.7	330	330	1,265	15.7	3,701	3,701	1,340	19.1	4,012	4,012
\$5,000 to \$25,000.....	405	49.7	4,850	4,850	3,941	49.0	47,309	47,309	3,510	50.9	42,240	42,240
\$25,000 to \$100,000.....	228	28.0	10,429	10,429	2,146	26.6	100,460	100,460	1,622	23.1	75,107	75,107
\$100,000 to \$1,000,000..	67	8.2	16,259	16,460	666	8.3	150,772	154,276	469	6.7	103,226	105,185
\$1,000,000 and Over.....	3	0.4	4,927	4,927	31	0.4	46,157	49,633	17	0.2	35,329	35,779

## Failures by Federal Reserve Districts by Divisions of Industry—November 1953

(Liabilities in thousands of dollars)

District:	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	11	1,294	5	88	23	591	9	336	4	769	52	3,078
New York.....(2).....	80	3,868	38	2,388	129	2,626	14	739	13	227	274	9,648
Philadelphia.....(3).....	11	1,456	4	80	18	406	6	121	1	40	40	2,064
Cleveland.....(4).....	9	777	4	181	19	391	4	24	2	80	38	1,455
Richmond.....(5).....	4	356	2	43	14	1,150	3	99	1	14	24	1,862
Atlanta.....(6).....	7	479	5	87	18	495	9	329	2	22	41	1,412
Chicago.....(7).....	15	566	2	27	40	976	6	307	7	88	70	1,964
St. Louis.....(8).....	1	20	4	291	6	106	2	23	..	..	13	440
Minneapolis.....(9).....	2	95	2	50	3	62	2	12	2	155	11	374
Kansas City.....(10).....	1	2,400	2	499	16	439	..	..	3	401	22	3,639
Dallas.....(11).....	5	192	3	124	14	1,719	3	145	..	..	25	2,179
San Francisco.....(12).....	29	1,965	17	976	69	1,921	39	2,486	31	930	205	8,280
Total United States.....	175	13,568	88	4,836	389	11,083	97	4,621	66	2,687	815	36,795

## Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	28.2	29.7	34.0	38.5	26.4	27.8	31.5	36.0
February.....	35.6	31.0	31.0	41.0	30.4	26.3	26.3	34.5
March.....	30.2	31.6	31.2	36.4	29.8	26.5	26.9	33.4
April.....	30.3	34.4	31.9	36.0	28.1	31.6	29.2	33.0
May.....	34.5	26.1	33.5	37.6	30.0	26.5	31.6	35.5
June.....	35.4	30.7	31.2	31.2	35.8	31.0	31.5	31.6
July.....	31.3	28.4	30.7	31.6	33.7	27.3	33.0	33.5
August.....	30.3	26.9	28.9	32.7	33.7	29.1	32.8	35.2
September.....	30.7	24.5	29.7	29.5	36.1	28.8	35.4	35.1
October.....	36.2	27.4	28.5	32.4	38.9	29.8	31.0	35.5
November.....	41.7	30.3	29.3	33.7	41.7	30.3	26.3	33.7
December.....	25.3	28.2	28.2	30.9	..	22.6	29.7	32.5
No. Average.....	33.0	28.7	30.7	34.1	..	..	..	..

(1) Adjusted for seasonal variations.

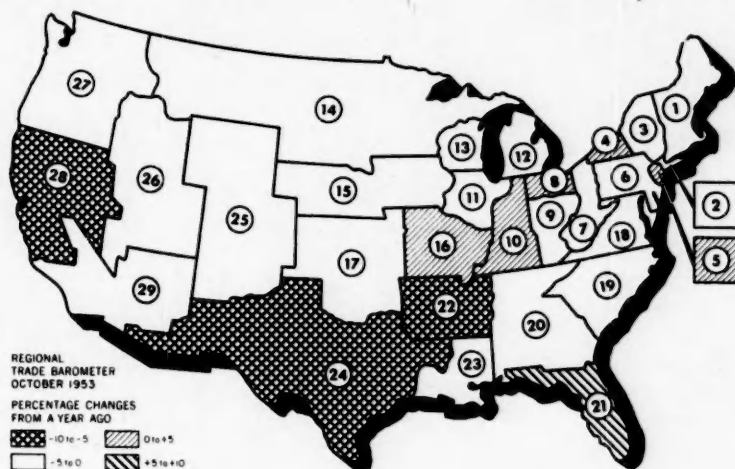
## DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrawn leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure records, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.

# TRADE ACTIVITY IN TWENTY-NINE REGIONS

## CHRISTMAS SALES SET RECORD



### REGIONAL TRADE BAROMETER COMPARISONS

(1947-1949 = 100)

REGION:	Index Oct. 1953	Change from Oct. 1952 %	Change from Sept. 1953 %	Change 10 mos. 1953 from 10 mos. 1952 %	Compari- son with U. S. %	Retail Sales 1952 %
United States . . . . .	129.6	- 0.8	- 1.5	+ 6.5	100.0	100.0
1. New England . . . . .	113.0	- 4.2	- 3.6	+ 4.5	-12.8	5.7
2. New York City . . . . .	121.0	- 3.7	- 2.4	+ 3.9	- 6.6	7.4
3. Albany, Utica and Syracuse . . . . .	130.3	- 1.5	- 1.9	+ 5.6	+ 0.5	2.2
4. Buffalo and Rochester . . . . .	134.1	+ 2.8	- 0.5	+10.1	+ 3.5	1.9
5. Northern New Jersey . . . . .	127.1	+ 0.7	- 3.6	+ 7.9	- 1.9	2.6
6. Philadelphia . . . . .	116.7	- 4.7	+ 4.2	+ 7.2	-10.0	5.4
7. Pittsburgh . . . . .	129.2	- 3.6	- 7.0	+ 4.8	- 0.3	3.9
8. Cleveland . . . . .	139.4	+ 2.1	+ 0.8	+10.5	+ 7.6	2.9
9. Cincinnati and Columbus . . . . .	128.4	- 0.6	- 1.5	+ 9.6	- 0.9	3.0
10. Indianapolis and Louisville . . . . .	138.3	+ 4.5	+ 1.2	+11.6	+ 6.7	3.0
11. Chicago . . . . .	123.5	- 2.1	- 0.3	+ 8.9	- 4.7	6.3
12. Detroit . . . . .	125.8	- 1.0	+ 2.7	+15.0	- 2.9	4.2
13. Milwaukee . . . . .	124.9	- 3.2	- 0.9	+ 7.3	- 3.6	2.1
14. Minneapolis and St. Paul . . . . .	112.2	- 4.8	- 1.8	+ 2.9	-13.4	3.8
15. Iowa and Nebraska . . . . .	114.9	- 2.8	- 2.1	+ 4.0	-11.4	2.8
16. St. Louis . . . . .	124.3	+ 1.8	- 2.8	+ 8.9	- 4.1	2.5
17. Kansas City . . . . .	127.8	- 2.5	+ 4.8	+ 2.6	- 1.4	3.4
18. Maryland and Virginia . . . . .	126.3	- 2.6	0.0	+ 5.5	- 2.6	4.2
19. North and South Carolina . . . . .	130.6	- 2.9	- 1.8	+ 6.1	+ 0.8	2.8
20. Atlanta and Birmingham . . . . .	135.1	- 0.5	- 2.8	+ 6.9	+ 4.2	4.2
21. Florida . . . . .	148.7	+ 6.4	+ 4.1	+ 8.6	+14.7	2.0
22. Memphis . . . . .	117.5	- 8.4	- 2.7	+ 4.0	- 9.3	1.7
23. New Orleans . . . . .	129.2	- 1.2	- 2.2	+ 5.2	- 0.3	1.5
24. Texas . . . . .	141.6	- 6.0	+ 3.9	+ 5.1	+ 9.3	6.1
25. Denver . . . . .	123.6	- 1.7	+ 1.9	+ 3.5	- 4.6	1.4
26. Salt Lake City . . . . .	118.1	- 4.2	- 1.9	+ 3.3	- 8.9	0.9
27. Portland and Seattle . . . . .	119.0	- 4.3	0.0	+ 3.4	- 8.2	3.1
28. San Francisco . . . . .	121.0	- 5.4	- 1.9	+ 2.5	- 6.6	4.0
29. Los Angeles . . . . .	132.7	- 2.7	- 0.5	+12.9	+ 2.4	5.0

Consumer spending in December rose markedly from the November level as Christmas shopping began in earnest. It was estimated that December sales might be 3 per cent above 1952, the previous record month.

Total retail sales in November were placed at \$14 billion. This was unchanged from a year ago and 7 per cent below the preceding month. The month-to-month decrease was somewhat less than is customary.

Volume in non-durable goods was below the year-ago level; purchases of durable goods remained higher than at the same time a year ago.

The purchases of automobiles remained noticeably above the corresponding 1952 level. In November, automobile sales were 12 per cent above the year-ago level but the month-to-month decrease was somewhat larger than is usual.

Appliance sales continued to be greater than at the same time a year ago and rose seasonably. Furniture volume remained below a year ago.

Purchases of lumber, building materials and hardware were 16 per cent below a year ago. For the first eleven months of this year, this group reflected a decrease of 1 per cent from 1952.

Apparel sales in November were 13 per cent below a year ago. The mild weather which was so prevalent throughout the month served as a deterrent to purchases of almost all types of clothing.

Food sales in November were below both a year ago and a month ago. The decrease was mainly a result of the lower food prices.

The preliminary DUN'S REVIEW Regional Trade Barometer for November stood at 131.5 (1947-1949=100). This was 2 per cent above the final October barometer of 129.6 and 4 per cent above the previous year. The barometer is adjusted for seasonal variation and the number of business days.

THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

REPORT OF THE  
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